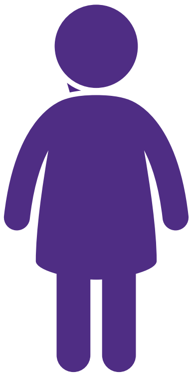
DCRAs

Dependent care reimbursement accounts

TAX-SAVINGS FOR DEPENDENT CARE



Why DCRAs?

- Pay for dependent care with tax-free dollars
- Can reduce your taxable income amount

To qualify, the dependent care used must be essential for you and a spouse (if applicable) to work, look for work or attend school full-time.

How it works

With a DCRA, you are able to make pre-tax payroll contributions to pay for dependent care expenses.

1 Determine the amount you would like to contribute for the year. The maximum annual DCRA contribution allowed is $5,000 per household. Unlike medical f exible spending accounts, your annual DCRA funds are not available up front. Funds are only accessible as they are deposited with each payroll deduction.

Pay dependent care costs out-of-pocket.

Submit for reimbursement either through the HealthEquity member portal, or by using the DCRA Reimbursement Form.

- Recurring DCRA claims can be scheduled for the duration of the plan year. For more information, contact our account mentors at 866.346.5800.

U e i o lo e i

DCRA funds do not roll over from year to year. You must use

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